**Lancashire Local Pension Board – Work Programme 2017/18**

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|  | **Meeting Date** | | | | |
| **Report** | **17th Jan 2017** | **11th Apr 2017** | **4th Jul**  **2017** | **17th Oct 2017** | **23rd**  **Jan 2018** |
| **Introductory Matters** |  |  |  |  |  |
| Standard items – Welcome/Apologies, Disclosure of interests, Minutes of Previous Meeting, Urgent business, date of next business, exclusion of press and public | **Y** | **Y** | **Y** | **Y** | **Y** |
| Chair's report on the appraisal of the Pension Board | **Y** |  |  |  | **Y** |
| Work Plan | **Y** | **Y** | **Y** | **Y** | **Y** |
| Feedback from Board members on attendance at training events and conferences | **Y** | **Y** | **Y** | **Y** | **Y** |
| Annual Review of Member Training Records |  |  |  | **Y** |  |
| Reports considered by the recent Pension Fund Committee | **Y** | **Y** | **Y** | **Y** | **Y** |
| Governance Structure | **Y** |  |  |  | **Y** |
| LPP Administration Transformation Plan | **Y** |  |  | **Y** |  |
| Review of induction pack for new Board members |  |  | **Y** |  |  |
|  |  |  |  |  |  |
| **Key Policy Documents** |  |  |  |  |  |
| Terms of reference for Board (Annual Review) | **Y** | **Y** |  |  | **Y** |
| Termination Policy (Annual Review) |  |  | **Y** |  |  |
| Governance Policy Statement (Annual Review) |  |  | **Y** |  |  |
| Pensions Administration Strategy Statement (Annual Review) |  |  | **Y** |  |  |
| Funding Strategy Statement (Triennial Review) |  | **Y** |  |  |  |
| Investment Strategy Statement – dependent on investment panel work-plan (Triennial Review) |  |  |  | **Y** |  |
| Administration Performance Report (Annual Review) |  |  | **Y** |  |  |
| UK Stewardship Code Compliance (Annual Review) |  |  | **Y** |  |  |
| Actuarial Report (Triennial Review) |  | **Y** |  |  |  |
| Communications Policy Statement (Triennial Review) |  | **Y** |  |  |  |
|  |  |  |  |  |  |
| **Governance** |  |  |  |  |  |
| Lancashire Local Pension Board – Annual Report |  |  | **Y** |  |  |
| Review of audited Lancashire County Pension Fund Annual Report, including Statement of Accounts (already published by this stage) |  |  |  | **Y** |  |
| Review and agree narrative for inclusion in Pension Fund Annual Report and Statement of Accounts |  |  | **Y** |  |  |
| Review of internal and external audit reports |  |  |  | **Y** |  |
| Progress of pooling arrangements |  |  | **Y** |  |  |
| Annual review of Fraud Control Framework |  |  |  | **Y** |  |
|  | **Meeting Date** | | | | |
| **Report** | **17th Jan 2017** | **11th Apr**  **2017** | **4th Jul**  **2017** | **17th Oct 2017** | **23rd Jan 2017** |
| Review of compliance with Code of Practice 14 |  |  |  | **Y** |  |
| Review of compliance with Lancashire Annual Governance Policy Statement |  |  | **Y** |  |  |
| Review of scheme risk register (bi-annual) |  |  | **Y** |  | **Y** |
| High level scrutiny of LPP (annual review) |  |  | **Y** |  |  |
| Monitor employer and administrating authority discretions (Triennial Review) |  |  |  | **Y** |  |
|  |  |  |  |  |  |
| **Performance** |  |  |  |  |  |
| Monitoring of KPIs for administration, complaints, governance and investments | **Y** | **Y** | **Y** | **Y** | **Y** |
| Pension Fund Administration Service Quality of Service Report |  |  | **Y** |  |  |
| Data quality |  |  | **Y** |  |  |
|  |  |  |  |  |  |
| **Financial Monitoring** |  |  |  |  |  |
| Annual monitoring of investment costs including custodian and transaction costs |  |  |  | **Y** |  |
| Pension Fund Budget |  | **Y** |  |  |  |
| Breaches reported to Pension Fund Committee since last meeting | **Y** | **Y** | **Y** | **Y** | **Y** |
| Contributions monitoring |  |  |  | **Y** |  |
|  |  |  |  |  |  |
| **Communications and updates to employers and members** |  |  |  |  |  |
| Scrutiny of all annual documents and processes including communications to employers and members, formal reports and internal/external reports |  |  |  |  |  |
| Assistance with communication to employers and members as arising out of regulations and current issues. | **Y** | **Y** | **Y** | **Y** | **Y** |
| Compliance of employers with their statutory duty under the Scheme. |  |  |  | **Y** |  |

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| **Advanced Work Plan** | **2018/19** | **2019/20** | **2020/21** | **2021/22** | **Beyond** |
| Actuarial Valuation |  | **Y** |  |  | 2022/23 |
| Funding Strategy Statement |  | **Y** |  |  | 2022/23 |
| Investment Strategy Statement |  | **Y** |  |  | 2022/23 |
| Communication Policy Statement |  | **Y** |  |  | 2022/23 |
| Pension Administration Strategy Statement |  |  | **Y** |  | 2023/24 |
| Employer and administering authority discretions |  |  | **Y** |  | 2023/24 |